

Daily News Analysis

NEWS CREDIT

PIB/ PTI/ News On Air/
The Hindu/ IANS/
Business Standard/
Times Of India/ Deccan
Herald/ Hindustan
Times/ BBC News/
Aljazeera/ Mirror.Uk/
Times Now/ Economic
Times/ Financial
Express/ Indian Express

Business News, financial news, economy news, company news, politics news, India news, breaking news, Indian economy, International News, Sports News, and many more topics.....

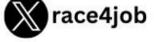




Thursday, 12 September 2024













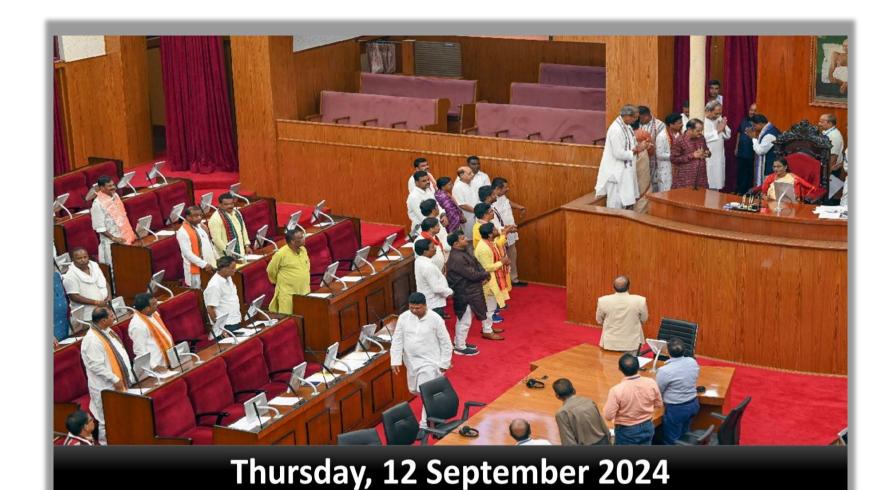
raceinstitute@gmail.com

Chaitanyapuri, Dilsukhnagar, Ameerpet, KPHB, Himayathnagar, Hastinapuram, Secunderabad



NEWS





Odisha Assembly passes Appropriation Bill of Rs 2.65 lakh cr for 2024-25

- The Odisha Assembly approved the Appropriation Bill, 2024.
- This bill permits the state government to utilise Rs 2.65 lakh crore from its consolidated fund for the financial year 2024-25.
- **Budget Utilisation:** The Odisha Assembly approved the Appropriation Bill, 2024, allowing the state government to use Rs 2.65 lakh crore from its consolidated fund for the financial year 2024-25.
- **Budget Increase:** The budget estimate for 2024-25 is Rs 2.65 lakh crore, a 15% increase from the previous year's budget.
- **Programme Budget:** The programme budget is projected at Rs 1.55 lakh crore, marking a 24% rise from last year.
- Capital Outlay: The capital outlay stands at Rs 58,195 crore, which is 6.3% of the GSDP.

Healthcare and Women's Welfare

- **Healthcare Allocation:** Rs 21,200 crore has been allocated for healthcare, reflecting a 32% increase from last year, and constituting 8% of the total budget.
- Women's Welfare: Rs 75,622 crore has been earmarked for women's welfare.
- The Subhadra Scheme, to be launched by Prime Minister Narendra Modi on September 17, will provide Rs 50,000 to over one crore women in the state.
- Q. How much has been earmarked for women's welfare in Odisha's 2024-25 budget? Rs 75,622 crore















Russia launches biggest strategic naval drills in decades involving all five fleets

Russia launched "Okean-2024", its biggest naval drill in recent times, to be held simultaneously in the Pacific, Arctic, Mediterranean, Caspian, and Baltic Seas.

Purpose of the Drill

- Combat Readiness: The drill aims to assess the combat readiness of the Russian Navy and Air Force, as well as test their interoperability amid growing geopolitical tensions.
- Scale of the Exercise: The manoeuvres involve over 400 battleships and submarines, 120 aircraft, and more than 90,000 personnel. The exercises will include high-precision weapons launch simulations and complex operations.
- International Participation: China is taking part with four vessels and 15 aircraft from the People's Liberation Army.
- **Observer Nations:** Representatives from 15 other nations were invited as observers, with a focus on strengthening military cooperation with friendly nations.
- Q. In which year did China first participate in Russia's "Vostok" exercises? 2018















Yotta, Nasscom & Telangana AI Mission launch Shambho Accelerator Programme for startups

- Yotta Data Services launched the Shambho accelerator program for Cloud and AI startups.
- The program is supported by Nasscom AI and Telangana AI Mission.

Key Benefits for Startups

- Infrastructure and Mentorship: Startups will receive world-class AI and cloud infrastructure, mentorship, and technological support.
- Fostering Innovation: The program aims encourage innovation and the development of solutions in Cloud, AI, data science, and highperformance computing.
- Access to Supercomputer Credits: Startups identified by Nasscom's GenAI Foundry will receive up to \$200,000 in credits for Shakti Cloud, India's fastest AI-HPC supercomputer.
- Customized Mentorship: Startups will receive customized mentorship sessions based on their needs, as well as training and technical support throughout their growth stages.
- Q. What is the value of credits offered to startups for Shakti Cloud under the Shambho program? \$200,000















SpaceX's Polaris Dawn launches crew for 1st-ever 'all-civilian' spacewalk

- SpaceX launched the Polaris Dawn mission, marking a historic venture with civilians into space.
- Objective: The mission aims to achieve the first-ever spacewalk by non-professional astronauts and travel farther into space than any manned mission since the Apollo era.
- Mission Leader: The mission is led by Jared Isaacman, CEO of Shift4 Payments, with a four-member crew.
- Spacecraft and Launch: The Crew Dragon capsule launched atop a Falcon 9 rocket from the Kennedy Space Center in Florida.
- Altitude and Radiation: The mission will reach altitudes where the capsule will enter the Van Allen radiation belt, a high-radiation region with charged particles that pose health risks over time.
- Orbit and Distance: The crew will orbit nearly three times higher than the International Space Station but will not surpass the 248,000 miles distance achieved by the Apollo 13 crew in 1970.
- **Spacewalk Details:** The mission involves a 15-minute spacewalk where two crew members will venture outside the capsule, exposed to the vacuum of space for the duration, as the Crew Dragon lacks an airlock.

Q. What high-radiation region will the Polaris Dawn mission enter? Van Allen radiation belt.















Bharat Biotech partners with Alopexx to develop anti-microbial vaccine

- Bharat Biotech is collaborating with Alopexx Inc. to develop and commercialize AV0328, a broad-spectrum anti-microbial vaccine.
- Geographic Focus: The vaccine will be introduced in India and other low-income countries.
- **Compensation:** Alopexx will receive upfront an payment, milestone payments, and royalties from future sales of AV0328 in the licensed regions.
- Objective: The collaboration aims to combat antimicrobial resistance through vaccination.
- Mission: The project aligns with Bharat Biotech's mission to offer affordable, high-quality vaccines worldwide.
- Clinical Trials: AV0328 has successfully completed Phase I trials, demonstrating safety with no serious adverse effects.

AV0328 Vaccine:

- The AV0328 vaccine, represents a significant step in the field of anti-microbial resistance (AMR) and vaccine development.
- The vaccine was designed to offer broad-spectrum against various microbial protection pathogens, potentially reducing the reliance on antibiotics and addressing AMR. www.race4job.com
- Q. How does the collaboration between Bharat Biotech and Alopexx Inc. align with Bharat Biotech's mission? By providing affordable, high-quality vaccines to combat infectious diseases globally.















Pakistan gets second woman Foreign Secretary as Amna Baloch takes charge

- Amna Baloch has been appointed as Pakistan's second woman Foreign Secretary, succeeding Syrus Sajjad Qazi.
- She is the 33rd Foreign Secretary and the second woman to hold the post after Tehmina Janjua (2017-2019).
- Baloch is a Grade-22 Foreign Service officer who joined in 1991.

Previous Roles:

- Served as Consul General in Chengdu, China (2014-2017).
- Held diplomatic roles in Denmark, Sri Lanka, and New Delhi.
- High Commissioner to Malaysia (2019-2023).
- Ambassador to the European Union, Belgium, and Luxembourg (2023).

Foreign Secretary Role:

- The Foreign Secretary manages foreign policy, oversees diplomatic relations, represents Pakistan internationally, handles crises, and ensures embassy operations.
- As Foreign Secretary, she will promote Pakistan's national interests abroad and advise the government on international matters.
- Q. Who is Pakistan's second woman Foreign Secretary? Amna Baloch















Australian Army begins trials of an uncrewed robot

- Australian Army begins trials of an uncrewed surveillance robot called Ground Uncrewed System (GUS).
- Key Features: Equipped with cameras and sensors for continuous surveillance over 30 days; powered by a battery and recharged by an on-board liquid fuel generator.
- Testing: Tested by the Australian Army's 13th Engineer Regiment, including during Exercise Talisman Sabre 2023.
- Capabilities: Detects and reports moving objects to a remote operator.
- Purpose: Intended to reduce soldiers' exposure to harsh environments and expand surveillance operations.

What is Project GUS?

- The GUS is the land-based counterpart to unmanned aerial vehicles, unmanned underwater vehicles and unmanned surface vehicles.
- GUS was initially developed by mechatronics researchers at Victoria's largest education institution, Federation University hoping it could protect rangers from armed intruders in Africa's vast national parks.
- However, as the Australian Army took interest in it, the focus shifted from wildlife conservation to a military perspective. www.race4job.com
- Q. What is the main goal of deploying GUS in military operations? To reduce soldiers' exposure to harsh environments and expand surveillance capabilities.











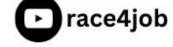




Indian-Origin Lecturer Prasanthi Ram won Singapore Literature Prize

- Prasanthi Ram, an Indian-origin lecturer, won the Singapore Literature Prize in 2024.
- She was recognized for her contribution literature in Singapore, which celebrates a wide range of works in multiple languages, including English, Chinese, Malayalam, and Tamil.
- Her accomplishment reflects the growing presence and contributions of the Indian-origin community in Singapore's cultural and literary landscape.
- The Singapore Literature Prize (SLP) is one of Singapore's most prestigious literary awards, celebrating outstanding works by Singaporean authors.
- Organized by the Singapore Book Council, the award aims to promote literary excellence and encourage the growth of Singapore's literary scene.
- The prize has been awarded since 1992 and recognizes works across four official languages: English, Chinese, Malayalam, and Tamil.

Q. Who recently won the Singapore Literature Prize in 2024? Prasanthi Ram















Ashok Raj Sigdel sworn in as Nepal's New Chief of Army Staff

- Ashok Raj Sigdel has been sworn in as the new Chief of Army Staff (COAS) of Nepal.
- The COAS often plays an important role in advising the defense matters and government on managing international military relations, especially given Nepal's participation in UN peacekeeping missions.
- He succeeds General Prabhuram Sharma, the outgoing Chief of Army Staff.
- The COAS is the highest-ranking military officer in Nepal, responsible for overseeing the entire Nepal Army's operations, strategic decisions, and policy implementation.

Key Roles and Responsibilities:

- Defense and Security: As COAS, Sigdel will be responsible for leading the defense of Nepal's sovereignty and territorial integrity.
- His duties include ensuring the preparedness of the army to respond to external threats, managing national security, and advising the government on military strategies and policies.
- Modernization of the Army: The new COAS is expected to focus on modernizing the Nepalese Army in terms of equipment, technology, and operational capacity.
- This includes upgrading defense infrastructure, adopting modern military strategies, and integrating advanced technology to meet current and future security challenges.
- Q. Who was recently sworn in as Nepal's new Chief of Army Staff? Ashok Raj Sigdel















President Of India Confers National Florence Nightingale Awards 2024 To 15 Awardees At Rashtrapati Bhavan.

The President of India, Smt. Droupadi Murmu presented the National Florence Nightingale Awards for the year 2024 to the nursing professionals at a function held at the Rashtrapati Bhavan. In all, 15 nurses were conferred the award in recognition of their outstanding commitment to duty and service to the community.

The nurses who were awarded are as under:

- Ms Sheela Mondal, Ms Iken Lollen, Ms Vidjeyacoumary V, Ms Januka Pandey, Ms Anindita Pramanik
- Ms Brahmacharimayum Amusana Devi, Major Gen Ignatius Delos Flora, Ms Prem Rose Suri, Dr Tabasum Irshad Handoo, Dr Nagarajaiah, Ms Shamshad Beegum A, Ms Asha Womanrao Bawane, Ms H Mankimi, Ms Sanjunta Sethi, Mr Radhey Lal Sharma.
- The National Florence Nightingale Awards are given by the Ministry of Health and Family Welfare in India.
- The awards honor nurses who have made outstanding contributions to the field of nursing and healthcare.
- They are named in honor of Florence Nightingale, whose pioneering work in nursing during the Crimean War laid the foundation for modern nursing practices.

Q. Who conferred the National Florence Nightingale Awards 2024 to the awardees at Rashtrapati Bhavan? President of India



















- race4job
- race4job
- X race4job
- race4job
- RACE4Job
- www.race4job.com
- raceinstitute@gmail.com
- Chaitanyapuri, Dilsukhnagar, Ameerpet, KPHB, Himayathnagar, Hastinapuram, Secunderabad

